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PRECIOUS COMMODITY REPORT (Strategy & Prop Tech)

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● **Executive Summary**

	Current Price	POM Triggered within CZ & Date	Follow up <u>Announcements</u> <u>Update</u> For Trend Reversal	Progress Status	Current Position / Exposure	<u>NEW ACTION</u> (Trigger to Watch))	Upside CZ Near Term	Upside CZ Mid term	Downside CZ Near term	Downside CZ Mid term	Remark
GOLD	1277	POM 13 Re – Run Marked to Market on 1/01 start @1205	Announced Re- entry Trigger @ 1268 Email 6/17 Stop 1242	BULLISH	Net Long	NONE	Target ABC up CZ 1300-1290 In progress	2 nd ABC to 1360 Bullish Top Weekly ABC up <i>H & S bottom at In place To target 1400</i>	Pull back to PEC-D 1260 Rejected lows	ABC down to 1230 – negated	Weekly 5 year CZ 1220-1190 Is solid floor Bullish floor

ACTIONABLE IDEAS -

For Bulls – Triggered re- entry @1268 , 6/17. with Bullish bottom & Participate in next rally to 1300-1290 & Beyond if volume confirms next ABC up 1360

For Bears - Wait for light volume bounce to CZ 1300-1290 & let the bounce fail with lighter volume Bearish Top or completion of Topping Pattern to Sell or Exit

Continued...

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SLV (SILVER)	19.90	POM 13 Re – Run Marked to Market on 1/01 start @19.0	NONE	BULLISH	Net Long	NONE	Target ABC up To 20.6	Target weekly PEC-D 21.50 Bullish Top	PEC-D 19.5 Rejected lows Bullish bottom	Bottom in place @ 18.5, PEC-D	No Position
GDX (XAU /HUI MINERS COR)	24.76	POM 13 Re – Run Marked to Market on 1/01 start @ 21.13	Announced Re- entry Trigger @ 1268 (23.90) Email 6/17	BULLISH	Net Long	NONE	Target ABC up To 26.5	Weekly ABC up to 29 Bullish Top <u>H & S bottom at 21.5 In place To target 28.0</u>	PEC-D 24.5 Met & Rejected Bullishly	CZ 22.5-22.75 Bullish bottom	

Precious Metal Overview

SIGNALS. - Price Projection CZ , Trading / Investment Conclusions below

- BULLISH INDICES – GOLD, SLV, GDX

GOLD- NET LONG – POM 13 - Marked to Market @ 1204 – 1st Jan 2014 .

On 6/17 Triggered – Re – entry @ 1268 from Temporary stepped aside @ 1270

GOLD - We are seeing turn up in GOLD with rejection of lows at 1260 as announced on 6/17. It is coming back in range above 1280 . GOLD is trying to establish a base building on Bigger picture. ABC down to 1235 was negated at 1248. Prices below 1260 to 1248 was false break below. CZ 1235-1225 has Bullish bottom since under this zone there is massive 5 year Bullish Bottom. GOLD continues to show bullish divergence on Money flow as indicated last week .

Once we get th' 1310 level with high volume , an explosive rally could be setting up in the next few months to achieve its 2nd ABC up 1360 (Weekly ABC up) and Inverse H & S bottom target of 1400 (Refer chart below)

SILVER - has been stronger than GOLD . From bottom CZ , its 1st ABC up set at 20.50 & Weekly ABC up to 21.5

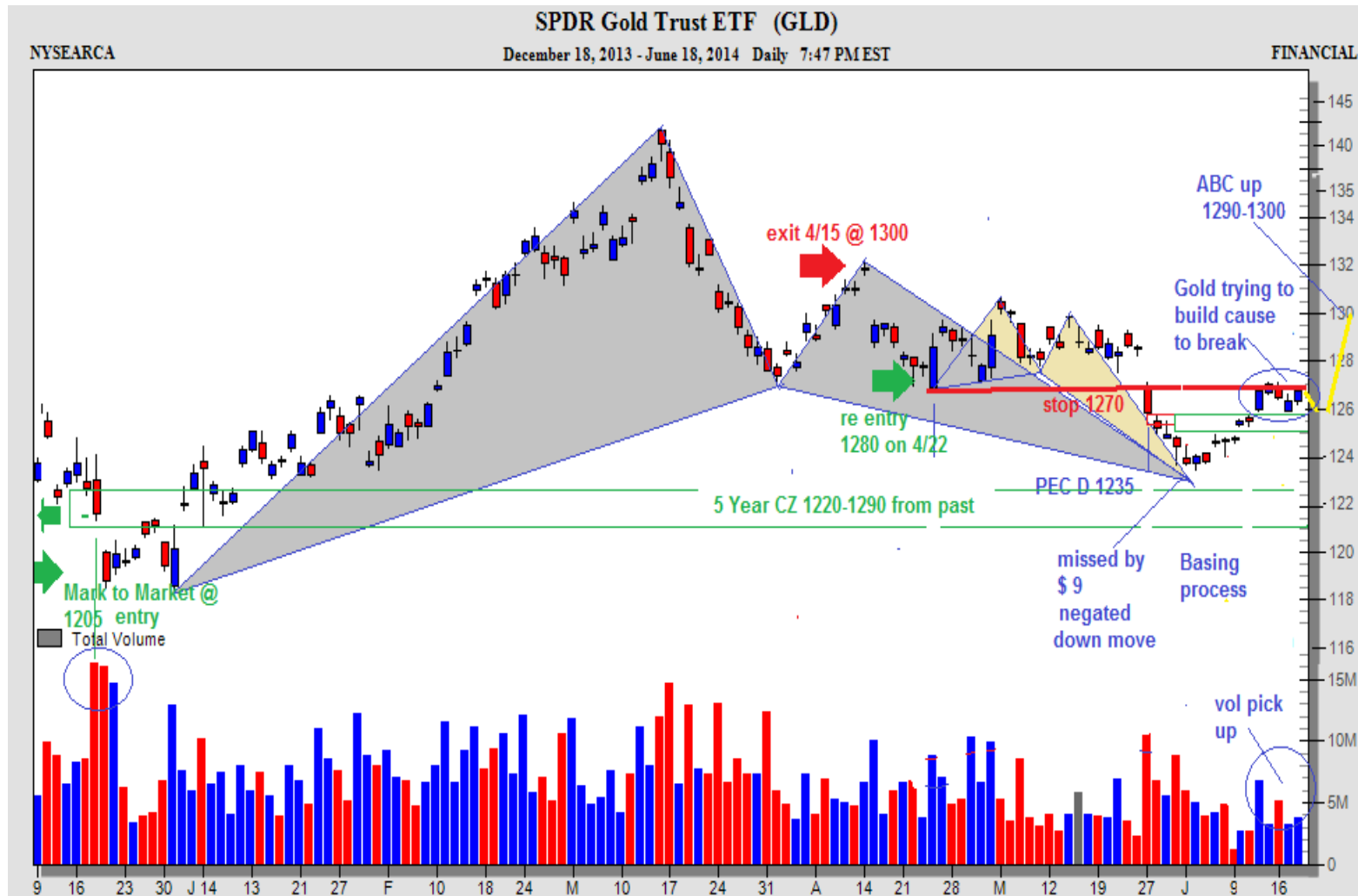
GDX - There appears to be institutional accumulation here. GDX has formed Bullish Head and Shoulders bottom pattern Target 28.0. Weekly ABC up to 29. There have been several “Sign of strengths” with volume pick up.

GDX/GLD ratio has turned positive it is trending higher which is bullish condition for both gold and gold stocks. GDX Rejected lows at 23.80. lows

GOLD- PEC- D Analysis POM 13 - Daily chart – Short term Chart 1

UPSIDE – ABC rally to CZ 1300-1290- in progress . Building cause to break the upside.

Downside - Pull back to 1248 held with rejection in volume and negating the ABC down to 1235 (Bullish bottom)

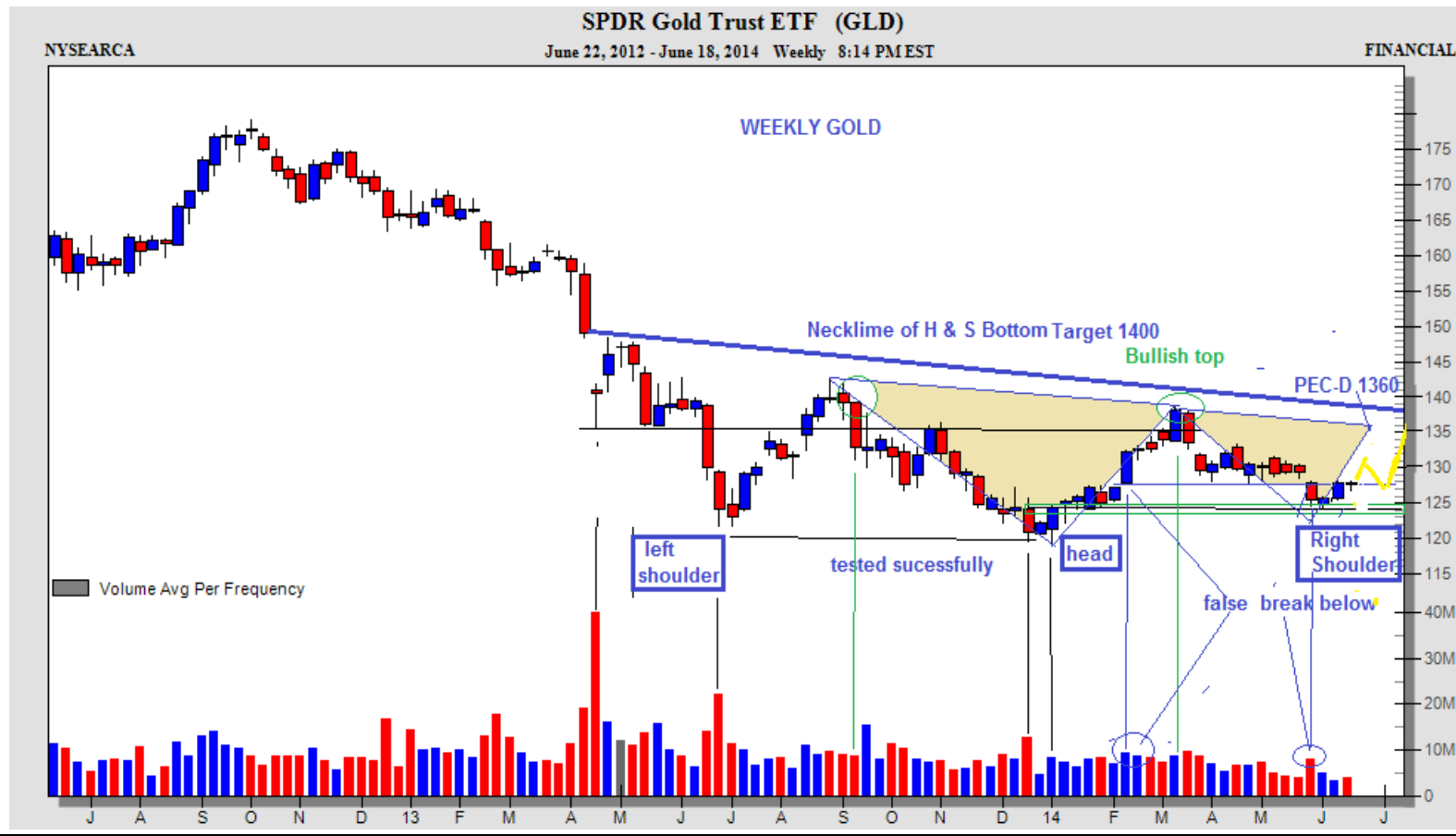


GOLD – Weekly – PEC –D / CZ Analysis - Chart 2

Upside - Weekly **ABC** up to 1360 – Bullish Top. Notes within the charts for current testing)

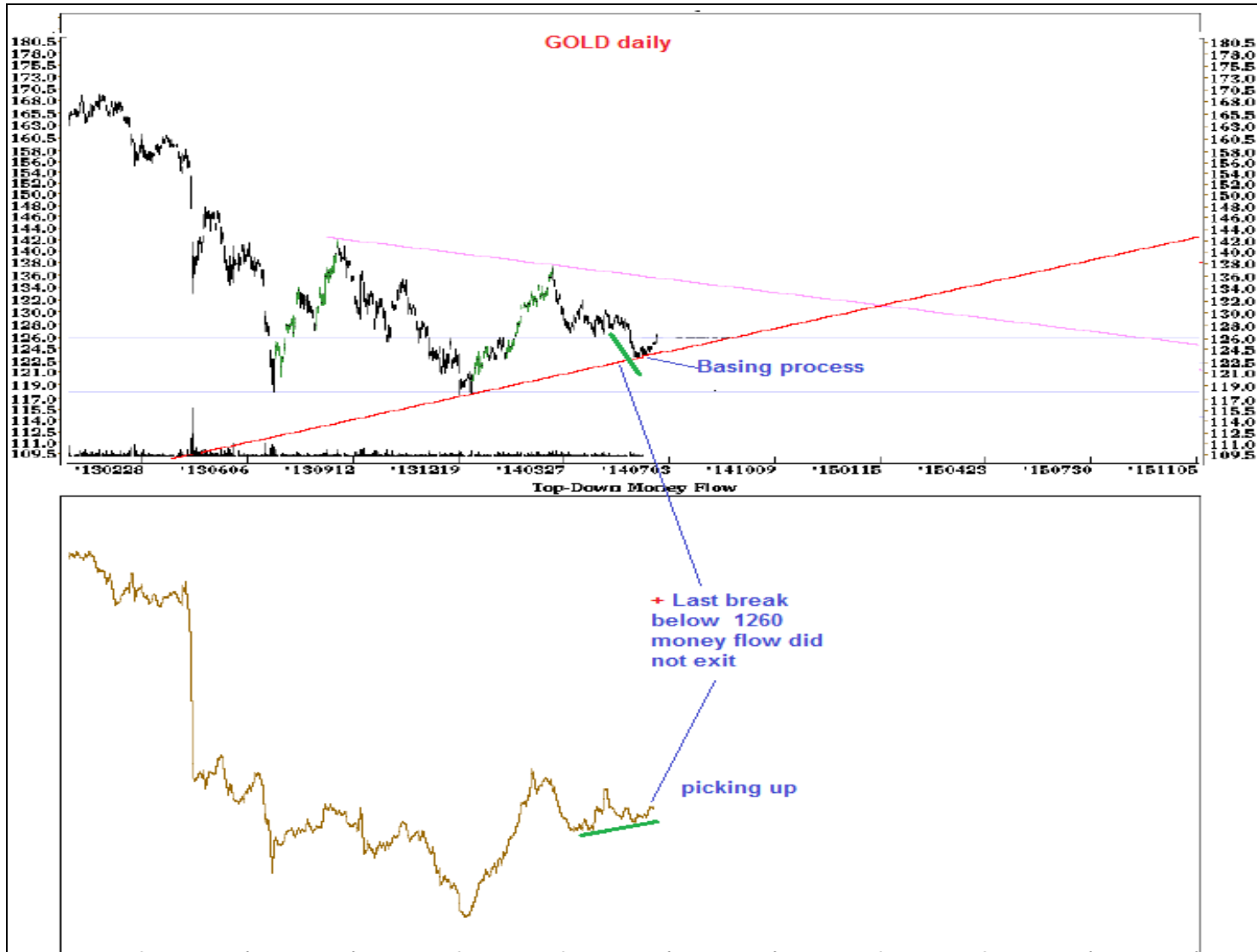
Inverse H & S bottom is under formation to **target 1400**.

Downside - GOLD has seen a solid bottom on 5 year weekly chart within **CZ 1220-1190**.



GOLD – Money flow Analysis

Notes within the chart – We had indicated last week and in follow up

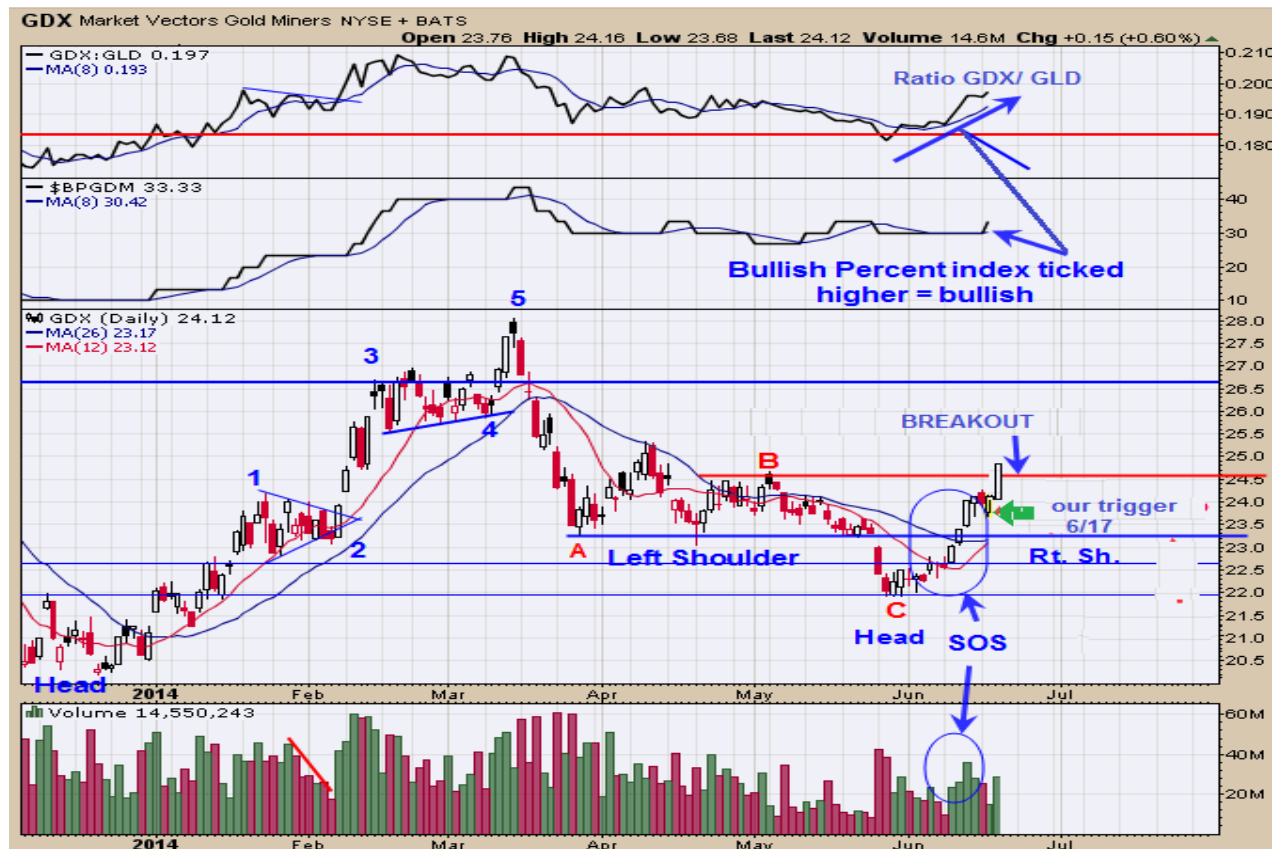


GDx – 1-3-5 & H/S Bottom Analysis – BULLISH

GDx Bullish Head and Shoulders pattern is in tact with a “Sign of Strength” with the Neckline near **22.50**. **Target of 28.0**
The rally off of the “Head” came in 1-3-5 and a corrective ABC down completed with consolidation. Today was a high volume breakout. There are two bullish divergences in the Bullish percent index and the GDx/GLD ratio

Upside - ABC up to **26.25** with reversed H & S bottom projection at **28**.

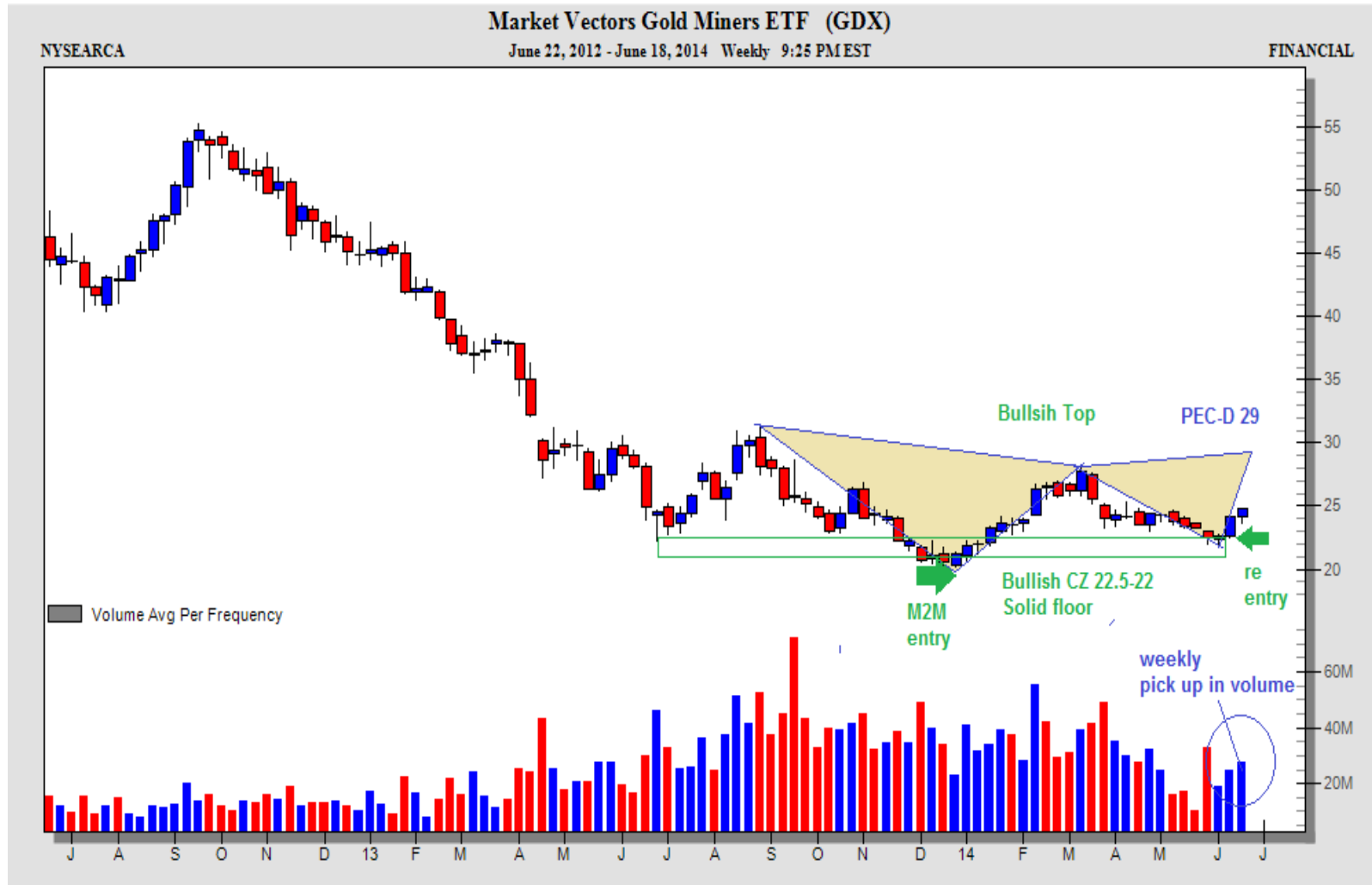
Downside - Pull back to **23.6 on false break rejected lows**, & rally back breaking the high .



GDX – Weekly – PEC –D / CZ Analysis – BULLISH

Upside - Weekly ABC up projection at 29 to Bullish Top

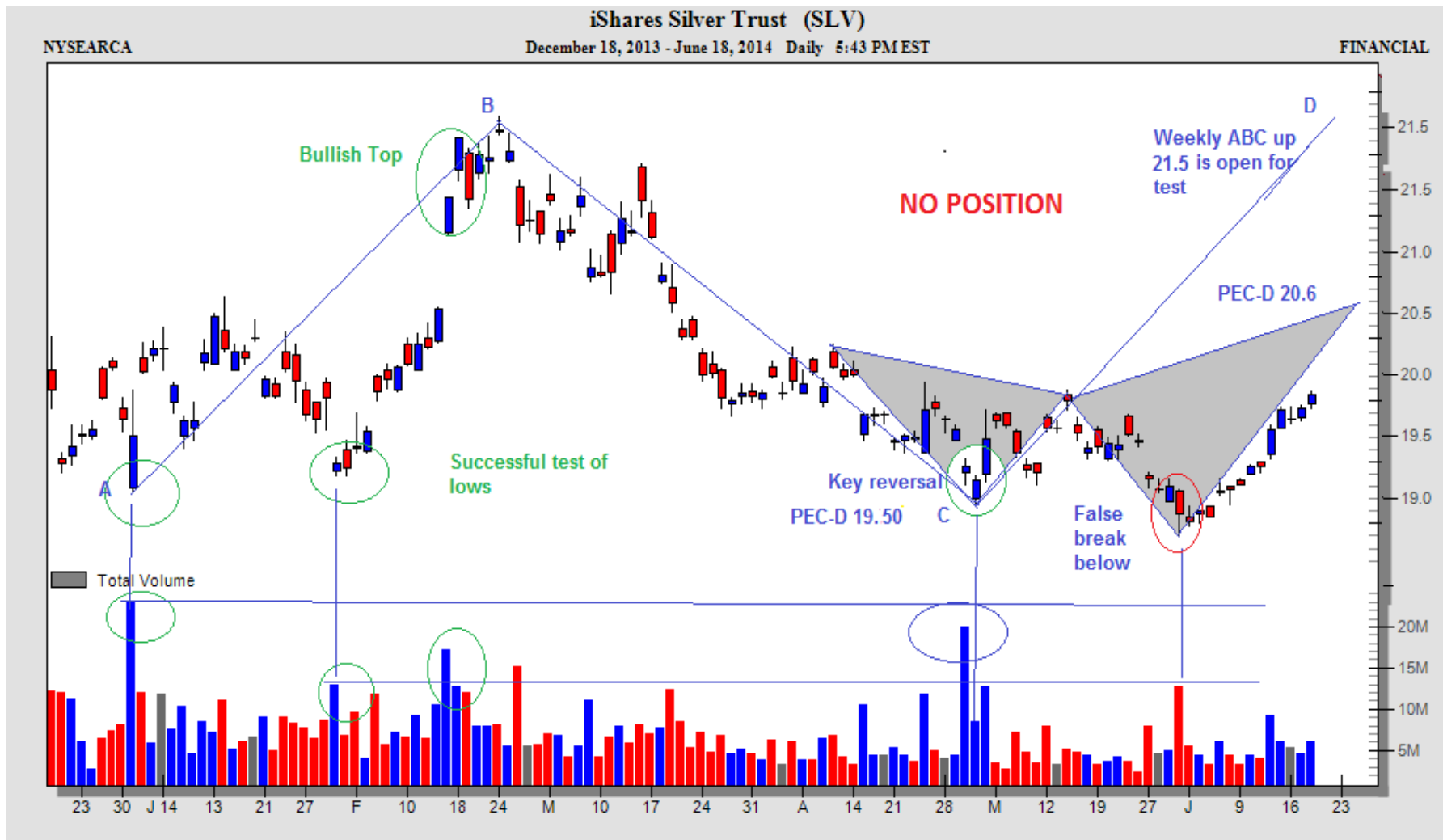
Downside - We rested the lows . CZ 22.5-22 has solid Bullish Bottom



SLV – CZ / PEC –D Analysis - Daily chart- **BULLISH**

Upside - First to **PEC-D 20.60** – Neutral top & then pull back and advance to weekly **ABC up to 21.5** – **Bullish Top**

Downside – **PEC-D 19.70** – Met & Rejected lows. Long term Monthly **CZ 19.50-18.50** Bottom is place , where the rally initiated



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